

HIGHFIELDS LEISURE PARK TRUST



Annual Report for the year ended 31 March 2013

Registered Charity number 1006603

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REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Address of Charity	Highfields Leisure Park Trust, Nottingham	
	Nottingham City Council Loxley House Station Street Nottingham NG2 3NG	
Governing Document	Creation of trust by indenture dated 1 November 1923 and scheme made by the Charity Commission on the 4 October 1993.	
Charity Type	Service provider	
Main Activity	Provision of public recreation and pleasure grounds	
Charity Commission Registered Number	1006603	
Name and Address of Sole Trustee	Nottingham City Council (The members of Nottingham City Council (NCC) are listed on page 6)	
Organisational Structure of the Charity	Highfields Leisure Park Trust, Nottingham is a charity of which Nottingham City Council is a sole trustee. The trustees are members of Nottingham City Council. Recommendations on the management of the charity are delegated to the Trusts and Charities Committee. All transactions relating to Highfields Leisure Park Trust are subject to the same financial regulations as those relating to the Council activity.	
Day to Day Management	Service Director for Sport, Leisure & Parks Hugh White Loxley House Station Street Nottingham NG2 3NG	
Name & Address Of Independent Examiners	Internal Audit Nottingham City Council Loxley House Station Street Nottingham NG2 3NG	
Name & Address Of Bankers	Coop Bank (Head Office) 1 Balloon Street Manchester M60 4EP	Coop Bank (Branch) 4-5 Exchange Walk Nottingham NG1 2NX
Providers of Professional Advice	Nottingham City Council Officers	

HISTORY AND OBJECTIVES OF THE CHARITY

In order to understand the objectives of the charity it is important to consider the history of the trust and how Nottingham City Council has managed and developed Highfields Park as a first class facility for sport, leisure and recreation since the creation of the trust.

The Sir Jesse Boot Memorial Scheme was created by the 1920 Indenture.

Between 1919 and 1920, Sir Jesse acquired a mansion house called Highfields together with adjoining land lying west of the city of Nottingham. By Memorandum of Agreement dated 9 December 1921, it was agreed by Sir Jesse and the trustees of the 1920 indenture that the Highfields Estate had been purchased by Sir Jesse as agent for and on behalf of the Sir Jesse Boot Memorial Scheme.

It was also agreed that the trustees would pay Sir Jesse £57,000 out of the trust fund as reimbursement of the costs of the purchase. In return Sir Jesse would convey the Highfields Estate to the trustees or as they might direct.

By an indenture dated 1 November 1923 made between Sir Jesse, the trustees of the 1920 indenture and the Council, Sir Jesse, at the request of the trustees, conveyed part of the Highfields Estate to the Council to hold the same "for the purpose of public recreation and pleasure grounds for the people of the City of Nottingham forever" this created the present trust. By an indenture of the same date made between Sir Jesse, the trustees of the 1920 indenture and the University College of Nottingham ("the University"), the rest of the Highfields Estate (including the Manor House) was conveyed to the University.

It appears the memorial scheme was wound up in 1925.

The land conveyed to the Council was for the most part laid out as a park, although some areas were not so laid out and remained derelict. The land lies to the south of the University and to the north of the railway. It is divided along the east-west axis by University Boulevard.

To the north of University Boulevard is a large boating lake with lakeside walks, formal gardens and fine turf sports facilities including putting, bowls and croquet greens. Plantations of rhododendrons and mature trees provide a unique natural backdrop to enhance the park setting.



To the south of University Boulevard are playing fields, for winter and summer outdoor sports, together with a running track.

Over the years there have been a number of dispositions of freehold interest in the land. These include various land exchanges with the University, the acquiring of land at Beeston Sidings immediately to the south of Highfields Park and the conveyance of land to Nottinghamshire County Council for road widening purposes.

In addition, the Council as trustees, over this time, has granted a number of leases (or licences) of land subject to the 1923 Indenture. For example, the site of the former Highfields Lido to the University - to develop the area as an art centre. Also included are lease agreements with the trustees of Highfields Hockey Club for the former sports pavilion tea-rooms. A lease has also been agreed with the croquet club for use of the croquet pavilion and four lawns and to the University for the running track and associated facilities.

More recently a lease of the pavilion and surrounding land to the University has been agreed with the agreement to demolish the old pavilion and build a new one, which will provide more comprehensive facilities to the public including a theatre, presentation space, café and public toilets.

Part of the trust land to the south of University Boulevard was developed during the early 1980's as a Science Park with low-density buildings for light industrial and scientific office use. In December 1998, the Science Park was exchanged for Council land at Beeston sidings, which had been laid out for sporting and recreational activities.



Objectives of Charity

The provision of public recreation and pleasure grounds for the people of the City of Nottingham forever.

In order to achieve this, a programme of ongoing maintenance of grounds and equipment is completed each year. This ensures the provision of well maintained public recreation and pleasure grounds.

GOVERNANCE, STRUCTURE AND MANAGEMENT**Trustee's selection methods**

Councillors of Nottingham City Council are automatically appointed as trustees of the Highfields Leisure Park Trust when they are elected as members of the Council. At the date of this statement those trustees are as follows:

Alan Clark	John Hartshorne
Alex Ball	Jon Collins
Alex Norris	Ken Williams
Azad Choudhry	Lee Jeffery
Bill Ottewell	Leon Unczur
Brian Grocock	Liaqat Ali
Brian Parbutt	Malcolm Wood
Carole Jones	Marcia Watson
Carole McCulloch	Merlita Bryan
Cat Arnold	Michael Edwards
Chris Gibson	Michael Wildgust
Dave Liversidge	Mohammad Aslam
David Mellen	Mohammed Ibrahim
David Smith	Mohammed Saghir
David Trimble	Nick McDonald
Eileen Morley	Nicola Heaton
Emma Dewinton	Roger Steel
Eunice Campbell	Rosemary Healy
Georgina Culley	Sally Longford
Ginny Klein	Sarah Piper
Glyn Jenkins	Steph Williams
Graham Chapman	Stuart Fox
Gul Nawaz Khan	Sue Johnson
Ian Malcolm	Thulani Mofe
Jackie Morris	Timothy Spencer
Jane Urquhart	Toby Neal
Jeannie Packer	

Trusts and Charities Committee

Councillors are appointed to membership of the Trusts and Charities Committee by full council to fulfill the Council's responsibilities as trustee. Once established, the Constitution allows that where in-year changes are required to memberships, either at the request of the relevant political group or because a member has resigned or ceased to be eligible for membership, the Chief Executive has the authority to action those changes subject to political balance being preserved where applicable and to the changes made being reported to the next meeting of Council. Details of membership will be updated and published on the Council's website on an ongoing basis. Members of the Trusts and Charities Committee appointed to approve the annual report and financial statements for the financial year 1 April 2012 to 31 March 2013 are as follows:

Councillor L Ali
Councillor E Campbell
Councillor J Hartshorne (Chair)
Councillor C Jones
Councillor T Molife (Vice Chair)
Councillor K Williams
Councillor S Williams
Councillor E Morley
Councillor T Spencer

Induction and training of trustees

Following election, new trustees are introduced to their new role and given a number of publications from the Charity Commission. These include guidance on charities and a document issued specific for members of Local Authorities titled 'Councillors Guide: to a council's role as charity trustee.' This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Organisational structure of the charity

Highfields Leisure Park Trust is a charity of which the Council is sole trustee and the charity trustees are responsible for the general control and management of the charity. These responsibilities are delegated to the Trusts and Charities Committee by full Council. The trustees give their time freely and receive no remuneration or other financial benefits.

All transactions relating to the Highfields Leisure Park Trust are subject to the same financial regulations and procedures as those relating to land and property held by the Council. Since May 2011 the Trusts and Charities Committee has replaced the Executive Board for the purpose of approving transactions.

Risk Management

The Highfields Leisure Park Trust adopts the Council's risk management policy as appropriate.

The following statement best sums up the purpose of risk management:

"To ensure that the Council is not risk averse and takes or faces risks knowingly and manages them appropriately."

The trustees are committed to a programme of risk management to protect the charity's assets. A risk register is held which identifies the keys risks and the measures in place to mitigate such risks. Procedures are also in place to ensure that appropriate advice and support is provided to trustees as and when required.

Insurances

Highfields Leisure Park is covered by the Council's insurance policy. The Council pays the premium.



THE TRUSTEES' RESPONSIBILITIES

The Charity Commission has introduced a new framework for accounting for charities to meet the need for public accountability for the resources held by charities. It is a combination of legislation and best practice.

The legal requirements are contained in the Charities Act 2011 which came into effect on 14 March 2012.

The accounting and reporting requirements are complemented by a revised Statements of Recommended Practice: Accounting by Charities (the Charities SORP) issued in 2005.

The Trustees are required:

- to make arrangements for the proper administration of the charity's financial affairs;
- to prepare the annual report and financial statements for each financial year to present a true and fair view of the charity's state of affairs as at the end of the financial year and of its incoming resources and its application for resources in that year.

In preparing these statements the trustees have ensured:

- suitable accounting policies have been selected and applied consistently;
- judgements and estimates have been made that were reasonable and prudent;
- the relevant legal requirements and recommended practices have been followed;
- they are prepared on the basis that the Highfields Leisure Park is a going concern.

The trustees are responsible for ensuring that proper accounting records are kept which are up to date and for maintaining a satisfactory system of control over the charity's accounts and transactions.

The trustees are also responsible for ensuring that arrangements are made to safeguard the assets of the charity and reasonable steps are taken for the prevention and detection of fraud and other irregularities.

The trustees must take any steps that they ought to have taken in order to make themselves aware of any relevant independent examination information and to establish that the charity's independent examiners are aware of any such information.

As far as the trustees are aware there is no relevant independent examination information about which the Highfields Leisure Park independent examiners are unaware.

PUBLIC BENEFIT

The primary objective of the charity is to provide public recreation and pleasure grounds for the people of Nottingham forever. To achieve this, a programme of ongoing maintenance of grounds and equipment is completed each year. This ensures the provision of well maintained, good quality public recreation facilities. The trustees confirm they have referred to the Charity Commission guidance on public benefit when reviewing the aims and objectives and when setting plans for the future. Highfields is open to the public at large assuring public benefit on an open access basis. There are no restrictions regarding the members of public who may use Highfields. No fees are charged for access to the park but some fees are charged for various concessions within the park.



ADOPTION OF ANNUAL REPORT AND FINANCIAL STATEMENTS

The annual report and financial statements are approved by the Trusts and Charities Committee and signed on behalf of the trustees by:

Date:

Councillor J Hartshorne
Signed for the Trustees

N.B. The notes form part of these accounts



REVIEW OF ACTIVITIES—ACHIEVEMENT AND PERFORMANCE

Highfields Leisure Park Trust is responsible for providing leisure, recreation and sporting opportunities at Highfields Park for the benefit of Nottingham residents. Improvements on the site in the last year have included:

Objective	Action	Outcome
Sport, Recreation & Events	The Council has funded the construction of a play area through various means (S106, Area Committee and capital receipts). The play area includes a number of features include a climbing unit just under seven metres high, sand play elements, wooden agility trail, musical equipment and a large flat disc roundabout. The development also included the creation of a performance space which also acts as seating. In this area are six mosaic blocks which have been designed by local school children. The tops of the blocks represent different areas of the arts to tie in with the neighbouring Lakeside Arts Centre.	Improved physical activity and health and wellbeing
	The site has offered a good range of quality activities throughout the year, which has included boating, putting, winter and summer pitch facilities for football, archery and lacrosse, as well as bowls and croquet being held on site. There have been a number of events both sporting and community events on Highfields Park and the annual travelling fair also visited.	
Community Access	Installation of replacement wooden bollards and new gates on to the sports pitches to prevent unauthorised vehicle access.	Improved access for all
	A self closing gate has been installed at the pedestrian entrance near to the play area onto University Boulevard.	
Well Maintained	Repairs to the bust and column of Jesse Boot, which included increasing security of the fixings of the bust to the column.	Safe, well presented and park users have more pride and ownership
	The Community Payback team have continued to carry out works on site including clearance of overgrown areas, reinstallation of lake edging stones and painting of boundary railings.	
	The Community Payback team have restored the entrance gates to the Southern side of the site.	
	Installation of security cameras in the area of the maintenance compound	
	Tree works which included the felling of a number of trees for health and safety reasons.	

Well maintained (continued)	<p>Maintenance programmes have been completed in order to ensure to keep the formal gardens, woodlands and plantations in an attractive and favourable cultural condition.</p> <p>Landscaping work has been carried out to the play area, which has seen the creation of new shrub beds in the play area and a new football pitch into this area.</p> <p>More shrubs have been purchased and used to plant in the cascade area to further increase the groundcover in this area, particularly in the shady areas.</p> <p>The maintenance plan for the Rhododendron and Azalea collection has been received.</p>	
Sustainability - Environmental	<p>Installation of 12 bat boxes on site.</p> <p>Continued tree planting programme on site via memorial tree plantings.</p> <p>Continued upgrade of parks infrastructure via memorial bench scheme where citizens sponsor revamp of existing seating rather than purchasing new.</p> <p>More sustainable planting schemes have been used on site.</p> <p>The Probation team carry out a multitude of maintenance tasks and repairs to the site.</p> <p>Various student projects / dissertations have been carried out on site with results fed back to the Parks team e.g. invertebrate survey on the Tottle Brook and small mammals study on the park.</p>	Improved environmental sustainability
Sustainability - Financial	The Christmas Company event was successful in 2012 and the funds achieved from the event have helped to make improvements and maintain the park.	More financially sustainable and value for money trust accounts

Action Plan (April 2013—March 2014)

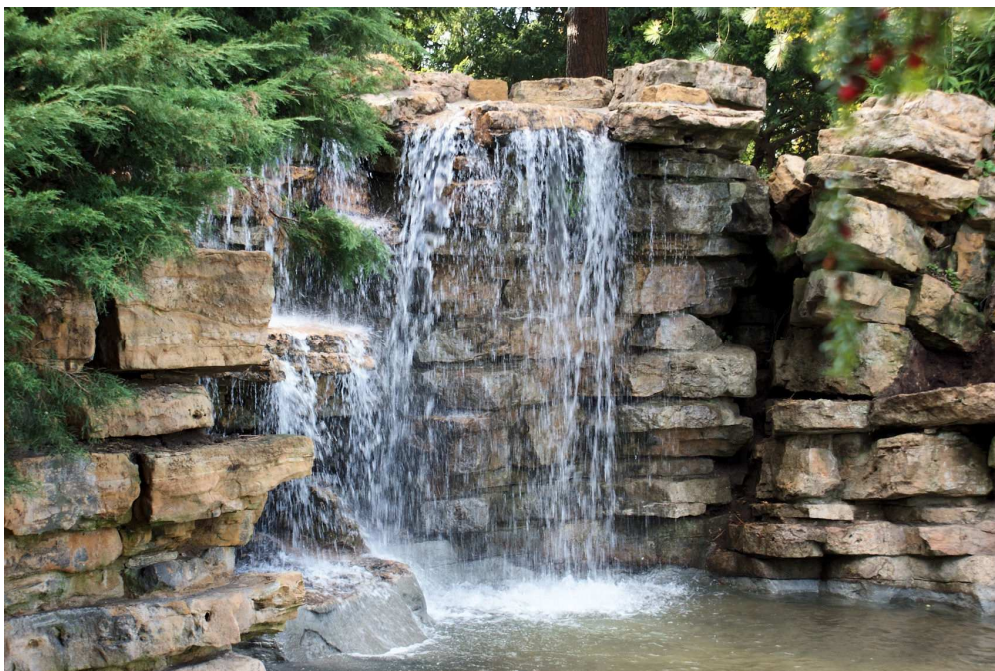
Objective	Action	Timetable for Delivery	Outcome
Sport, Recreation & Events	New hire agreements are due to be signed with Notts County, Wollaton FC and other sporting clubs who use the site.	June 2013	Improved physical activity and health and wellbeing
	Deliver partnership events with the Lakeside Art Centre and Nottingham University (events will include Wheee & Chinese New Year).	Ongoing throughout the year. Refer to Events guide	Increase visitors to the park. Raised profile of the park. Introduce different audiences to the park that may not have visited the site prior to events.
Community Access	Deliver partnership 'Wildlife education pack' with the Lakeside Art Centre and Nottingham University.	Annually available	Improved education. Increase in user groups using site.
	Diverse sports on site attracts diverse interest.	Annually available	
Well Maintained	Deliver the restoration project.	Stage 1 HLF approval June 2013 and progress Stage 2 bid.	Safe, well presented and park users have more pride and ownership
	Develop a new 10 yr maintenance and management plan.	March 2014	
Sustainability - Environmental	Carry out volunteer and student task days on site.	September 2013	Improved environmental sustainability. Empowers local users with their local park.
	Installation of further bird and bat boxes.	September 2013	
	Sustainable planting schemes.	September 2013	
Sustainability - Financial	The Christmas Company will host an event in 2013, and the funds achieved will help to make improvements and maintain the park.	December 2013	More financially sustainable and value for money trust accounts
	Partnership working with Colwick Lifeguards who lease the boat yard for storage and also operate the boating lake.	May 2013	

The Restoration Project

The project consists of a comprehensive programme of restoration works designed to fully restore the Park, build upon its heritage and create a community facility for the 21st century. In 2009 and 2010 a series of surveys of the site (including trees, heritage features and the lake) were undertaken by specialist consultants FPCR and a master plan produced by them. These documents, including outline cost estimates, have been used to produce a new master plan which will be worked up to greater detail as part of the stage 1 Heritage Lottery (HLF) bid.

Preliminary investigations show that the restoration costs total over £3.5 million. It is expected that the restoration project will last approximately eighteen months to two years from funding becoming available to completion. The anticipated timetable is as follows:

- Stage 1 bid – February 2013
- Stage 2 bid – February 2014
- Construction to start on site – March 2015

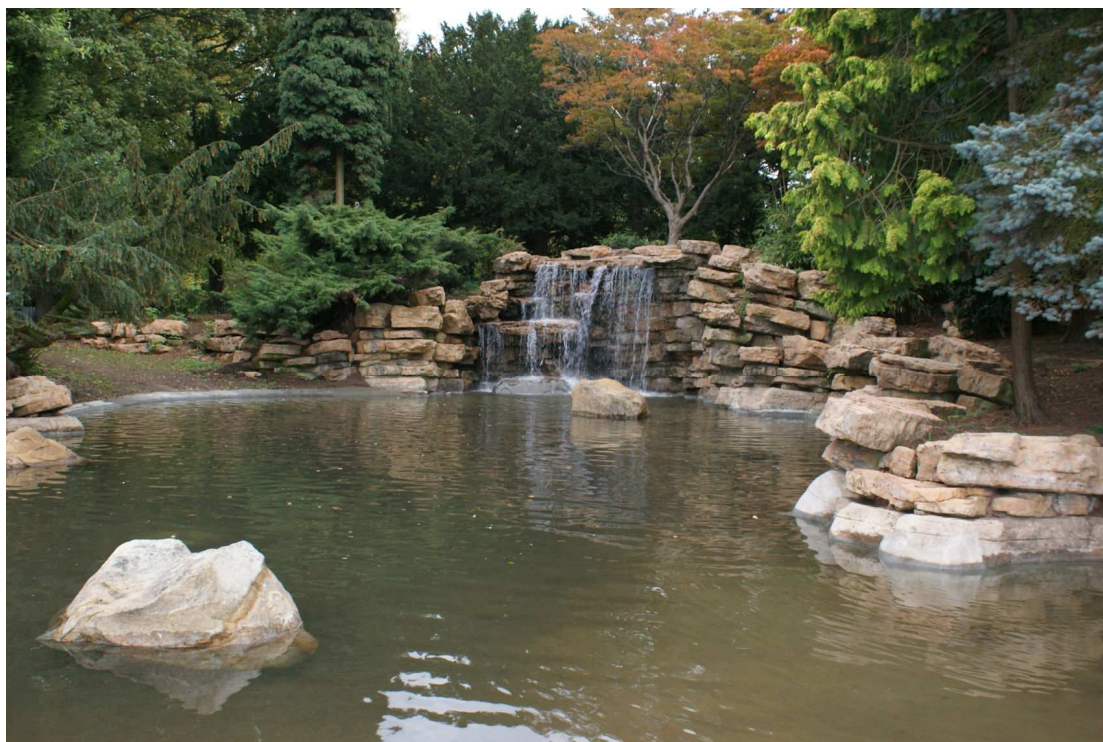


FINANCIAL REVIEW

The Council provides grant monies to finance the annual operating deficit of the trust. In 2012/13 this amounted to £110,421 (£115,894 2011/12), which is a decrease of £5,473 compared to the previous financial year. This grant supports the key objectives of the trust.

Policy on Reserves

The Council is a key partner in delivering the objectives of the Trust and has shown a continued commitment to meet any net expenditure in the year. It is therefore not felt appropriate for the trust to hold reserves.



THE FINANCIAL STATEMENTS

The financial statements include comparative figures for the previous year and consist of the following:

- **Statement of Financial Activities** is a single accounting statement with the objective of showing all incoming resources expended by the charity in the year;
- **Balance Sheet** setting out the assets, liabilities and funds of the charity;
- **Notes to the Financial Statements** explaining the accounting policies adopted and explanations of information contained in the financial statements.

The financial statements have been prepared in accordance with statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

Statement of Financial Activities			
For year ending 31 March 2013			
	NOTE	Unrestricted Funds 2012/13 £	Unrestricted Funds 2011/12 £
INCOMING RESOURCES			
Investment Income	3.a)	4,443	4,443
Total Investment Income		4,443	4,443
Incoming Resources from Charitable Activities	3.b)	225,476	237,016
Total Incoming Resources from Charitable Activities		225,476	237,016
Total Incoming Resources		229,919	241,459
RESOURCES EXPENDED			
Charitable Activities	3.c)	229,919	241,459
Total Resources Expended		229,919	241,459
Net Incoming / (Outgoing) Resources		-	-
Fund balances brought forward as at 1 April		888,501	888,501
Fund balances carried forward as at 31 March		888,501	888,501

Balance Sheet			
As at 31 March 2013			
	NOTE	2012/13 £	2011/12 £
Fixed Assets			
Tangible Assets:			
Freehold Land & Buildings	13.a)	1	1
Investment Assets	13.b)	888,500	888,500
Total Fixed Assets		888,501	888,501
Current Assets:			
Cash / Bank	13.c)	-	150
Liabilities:			
Creditors: amounts falling due within one year	13.d)	-	(150)
Net Current Assets		-	-
Net Assets		888,501	888,501
Represented by:			
Funds			
Unrestricted Funds		1	1
Capital Receipts		888,500	888,500
		888,501	888,501

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

General Principles

The Annual Report summarises the Highfields Leisure Park transactions for 2012/13 financial year together with its financial position at 31 March 2013.

This section explains the accounting policies applied in producing the Annual Report for the Highfields Leisure Park Trust.

Accounting policies are the principles, bases, conventions and rules by which transactions are recognised, measured and presented in the accounts.

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and applicable regulations and "Accounting and Reporting by Charities: Statement of Recommended Practice", issued by the Charities Commission in February 2005 (The Charities SORP).

The accounts have been prepared in accordance with the historic cost basis of accounting except for fixed assets which have been included at a notional amount.

Compliance with the Charities SORP and the adoption of accounting standards and principles issued or adopted by the Accounting Standards Board ensures that the accounts show "a true and fair view" of transactions during the year and the financial position of the Highfields Leisure Park Trust at the year end.

Incoming Resources

Income receipts are accrued and accounted for in the period to which they relate. Income received in advance is recognised as a liability on the balance sheet within creditors.

Nottingham City Council funds the net expenditure of the Highfields Leisure Park Trust for the benefit of the citizens of Nottingham.

Resources Expended

All expenditure is accrued and accounted for in the period during which they are consumed or received. Accruals have been made for all material sums unpaid at the year end for goods or services received or work completed. Payments made in advance are recognised as an asset on the balance sheet within debtors.

Charitable Activities

These costs mainly relate to premises expenses, which includes day to day maintenance, grounds maintenance and patrol.

Governance Costs

All governance costs, including the administration of the trust are directly funded by the Council and are not shown in the trust accounts.

Fixed Assets

Freehold land and buildings

The valuation of assets is a notional value that reflects the trusts perpetual covenant for general public access to and use of the park.

As a notional value is used, depreciation and impairment reviews are not applicable.

Investment assets

This is the loan/investment, stated at market value, of Highfields Leisure Park Trust's capital receipts with the Council upon which interest (Bank of England base rate) is received. This interest is shown within the statement of financial activities – Investment Income.

Accruals of Expenditure and Income

The accounts of the Highfields Leisure Park Trust are maintained on an accruals basis. This means that sums due to or from the Highfields Leisure Park Trust during the year are included whether or not the cash has actually been received or paid in the year.

Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet. Cash received or paid and not yet recognised as income or expenditure is shown as a creditor (receipt in advance) or debtor (payment in advance) in the balance sheet and the statement of financial activities adjusted accordingly.

Where it is doubtful that a debt will be settled, the balance of debtors is written down and a charge made to the statement of financial activities for the income that might not be collected. This bad debt provision is offset against the debtor balance on the balance sheet.

In many cases the value to be entered in respect of accrued transactions will be certain. In others, this value has to be estimated and reference is then made to past transactions and trends in order to determine the likely value.

Cash

This is represented by cash at bank which is held within the Council's bank account on behalf of the Highfields Leisure Park Trust charity and cash in hand.

Funds of the Charity

Unrestricted fund

A fund held on charitable trust for a purpose within the charity's objectives. The fund is equivalent to the notional value of the freehold land and buildings.

Restricted Funds

Capital receipts in respect of the sale or lease of land and buildings held and invested pending expenditure on further purchases of land or property for investment purposes.

Going concern

The Annual Report is prepared on a going concern basis.

2. TAX STATUS

Highfields Leisure Park is a registered charity and is therefore exempt from income tax on income falling within S505 ICTA 1988. The Council is the sole trustee of the Highfields Leisure Park Trust and, in accordance with VAT notice 749, is entitled to recover VAT incurred on the expenditure of the Highfields Leisure Park Trust under section 33 of the VAT Act 1994.

3. ANALYSIS OF FIGURES IN THE STATEMENT OF FINANCIAL ACTIVITIES

The figures in the accounts are in relation to recreational activities during 2012/13.

INCOMING RESOURCES**a) Investment income**

Investment income is generated from a loan to Nottingham City Council and interest received during 2012/13 was £4,443 (£4,443 2011/12).

b) Incoming Resources from Charitable Activities

	2012/13 £	2011/12 £
Refreshment Concessions	(22,252)	(23,493)
Fees and Charges		
Bowls	(980)	(58)
Cricket	-	(78)
Football	(16,639)	(21,928)
Putting	(401)	(1,505)
Fees	(10,658)	(3,435)
Boating	(20,370)	(24,468)
Grant from Nottingham City Council	(110,421)	(115,894)
Rents	(43,755)	(46,157)
Total Incoming Resources	(225,476)	(237,016)

RESOURCES EXPENDED**c) Charitable Activities**

	2012/13 £	2011/12 £
Premises	19,360	43,320
Transport	873	6,306
Supplies and Services	300	345
Third Party Payments	28,143	22,363
Support Services	181,243	169,125
Total Resources Expended	229,919	241,459

4. TRANSACTIONS WITH RELATED PARTIES

The Council is the sole trustee of the Highfields Leisure Park Trust and any transactions between these two parties must be disclosed in accordance with the Charity SORP.

The Council gave a grant of £110,421 to the Highfields Leisure Park in 2012/13, which funded the net expenditure of the charity (2011/12 £115,894).

Other transactions between the charity and the Council are in respect of the day to day operations of the charity. The Council charged the charity £219,240 (2012/13 £198,139) in respect of services provided, which is included in Resources Expended – Charitable Activities, within the Statement of Financial Activities.

Individual trustees did not receive any benefits from the Highfields Leisure Park Trust.

5. STAFF COSTS AND EMOLUMENTS

None

6. INDEPENDENT EXAMINATION FEES

None – funded by the Council.

7. EX-GRATIA PAYMENTS

None

8. AN ANALYSIS OF INCOMING CAPITAL RESOURCES

None

9. TRUSTEE INDEMNITY INSURANCE COSTS

None

10. SUBSIDIARY OR ASSOCIATED UNDERTAKINGS

None

11. GRANTS TO INSTITUTIONS

None

12. MOVEMENT OF FUNDS

There has been no movement of funds during the year.

13. ANALYSIS OF FIGURES IN THE BALANCE SHEET**a) Tangible Fixed Assets**

Trust lands are stated at the trustee's valuation of £1, being open market value for existing use of land subject to a perpetual covenant granting the general public access.

b) Investment Assets

The investment assets are held primarily to provide an investment return for the charity.

	2012/13 £	2011/12 £
Loan to Nottingham City Council	888,500	888,500

c) Current assets

	2012/13 £	2011/12 £
Cash/Bank	-	150

d) Liabilities

	2012/13 £	2011/12 £
Amounts falling due within one year	-	(150)